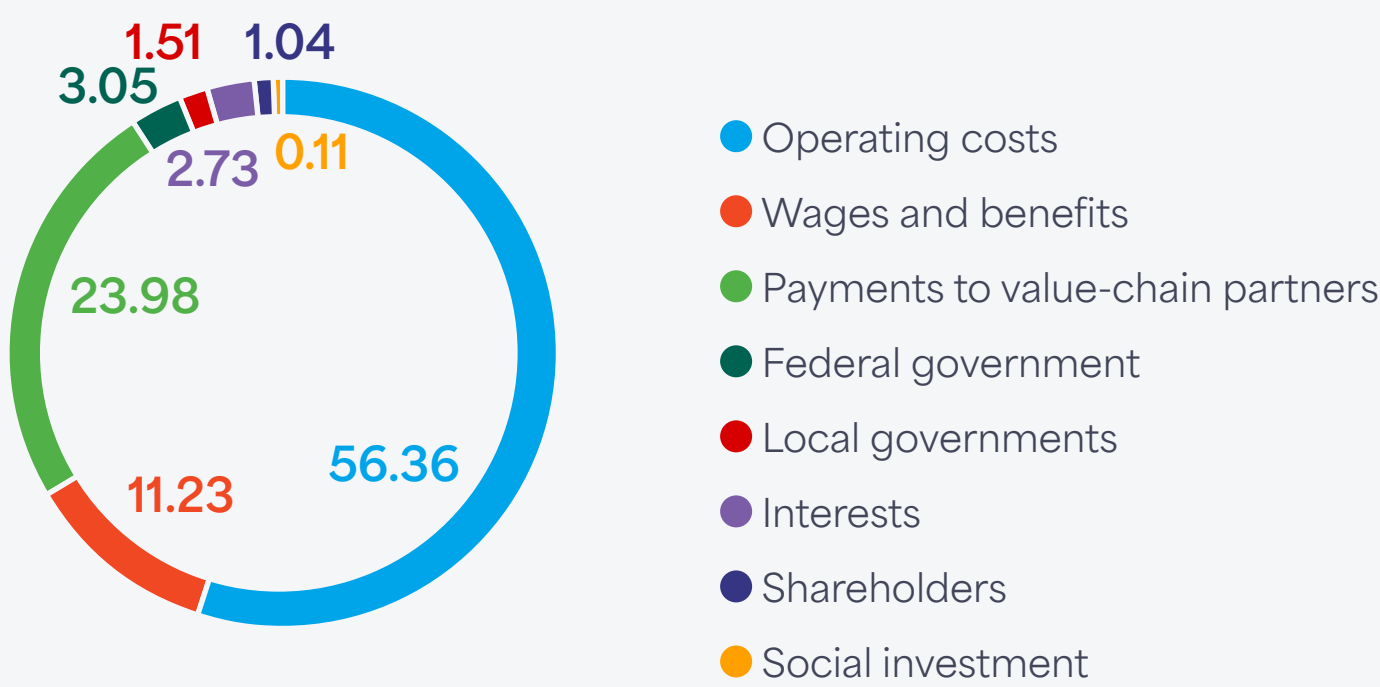


Sharing value

Economic value distributed %



To maximize the profitability of our business, we consider the contracting of external works and/or services and the most efficient channeling of our own resources to be strategic.



Given our activities’ positive economic impact in the regions where we operate, our purpose is to generate opportunities and well-being by supplying essential resources sustainably.

Direct economic impacts

Mining’s direct economic impact and the distribution of this impact among stakeholders reflect our social commitment and how we share the benefits of mining. The wages and benefits of our workforce, payments to contractors and suppliers, social investment in communities where we operate, and payments to federal and local governments are considered direct economic impacts.

For more information on social investment, please go to the Living the Community section.

To maximize the profitability of our business, we consider the contracting of external works and/or services and the most efficient channeling of our own resources to be strategic. The different divisions have contractors for various works related to engineering services and projects, construction and services for operation, maintenance, mining, exploration, energy, and technology projects.

| Economic value generated US\$ | 2023 | 2022 |
|-------------------------------|-----------|-----------|
| Income | 5,928,965 | 5,523,358 |

| Economic value distributed US\$ | | |
|-----------------------------------|-----------|-----------|
| Operating costs | 3,072,031 | 2,760,920 |
| Wages and benefits | 611,970 | 513,048 |
| Payments to value-chain partners* | 1,307,199 | 1,109,186 |
| Federal government** | 166,038 | 273,344 |
| Local governments | 82,482 | 70,045 |
| Interests | 148,615 | 157,380 |
| Shareholders | 56,441 | 102,659 |
| Social investment | 6,006 | 6,640 |
| TOTAL | 5,450,782 | 4,993,222 |

| Economic value retained US\$ | 478,183 | 530,136 |
|------------------------------|---------|---------|
|------------------------------|---------|---------|

* Contractors and suppliers
**Taxes incurred; for more information, please see the financial statements in the Annual Report.
Note: Our financial statements were externally audited.