

Third-party due diligence

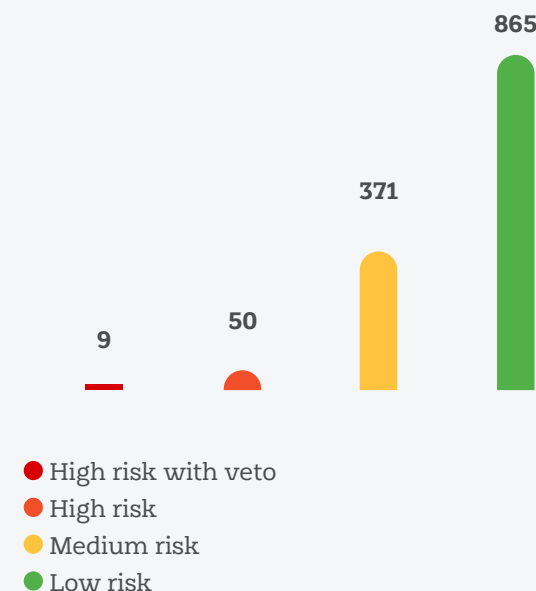
The [Third-Party Code of Conduct](#) outlines our expectations for responsible business conduct from all third parties that conduct—or wish to conduct—business with Peñoles. Before entering into any business relationship with third parties, such as raw material suppliers, contractors, customers, suppliers, or other business partners, we conduct a comprehensive verification process based on risk levels and mitigation measures.

As part of this due diligence process, all business partners commit to upholding our standards in ethics and integrity, human and labor rights, occupational health and safety, and respect for communities and the environment.

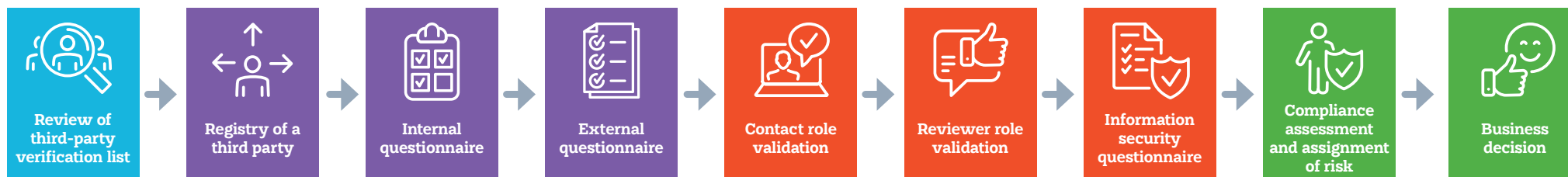
The validity of due diligence assessments ranges from one to three years, depending on the level of risk. We use **BAL Evalúa**, an automated system that enhances and streamlines third-party due diligence, empowering our compliance team with risk-based decision-making. Our updated methodology prioritizes criticality and risk exposure, resulting in improved alert identification and more consistent decisions regarding the initiation and continuation of business relationships.

In 2024, we emphasized training and support for staff using BAL Evalúa, ensuring familiarity with the platform and its automated processes. This automation has led to more efficient transaction tracing, shorter response times, and an easier process for both internal teams and third-party collaborators.

Due Diligence requests in 2024



Of the 1,295 due diligence requests received in 2024, 1,110 were processed using BAL Evalúa.



Phase conducted in the platform