

# Indigenous Peoples

We aim to build long-term, mutually beneficial relationships with Indigenous peoples based on trust. Gaining a deep understanding of their culture, organizational structures, decision-making processes, practices, and customs is essential to conducting our activities with respect.

We are convinced that effective Free, Prior, and Informed Consent (FPIC) processes, grounded in sound principles, contribute to the development of better projects—ones that not only address potential impacts but also create opportunities for sustainable development for Indigenous peoples.

## Context and Strategic Perspective

Historically, Indigenous peoples have experienced structural disadvantages, resulting in higher levels of poverty, discrimination, and marginalization. These communities have distinct cultural identities and maintain deep connections with their land and natural resources, which are protected under both international agreements and national regulations.

*Our strategy for engaging with Indigenous peoples aligns with our broader social management efforts and defines the key activities we carry out in collaboration with these communities.*

## Strategy with Indigenous Peoples

Social Studies and Community Engagement

Risk and Impact Management

Free, Prior, and Informed Consent (FPIC)

Promotion of Opportunities for Sustainable Development

*Building long-term relationships based on trust for mutual benefit*

Mexico, Chile, and Peru have ratified the International Labour Organization's (ILO) Convention 169, which mandates the implementation of FPIC mechanisms for Indigenous peoples. The legal obligations of governments to consult with Indigenous communities vary in their local application and enforcement. In addition to these legal frameworks, several international sustainability standards—such as those established by the International Finance Corporation (IFC), the Equator Principles (EPs), and sector-specific initiatives like the International Council on Mining and Metals (ICMM), Towards Sustainable Mining (TSM), and the Initiative for Responsible Mining Assurance (IRMA)—further support best practices for engaging with Indigenous peoples.

Effective engagement requires not only compliance with legal obligations but also the integration of these best practices. Responsible impact management is key to respecting rights and enhancing opportunities for sustainable development in mining projects.

## Risk, Impact, and Opportunity Management

Responsible management of risks, impacts, and opportunities is fundamental to earning the trust required for long-term and mutually beneficial relationships. Our strategy for engaging with Indigenous peoples aligns with our broader social management efforts and defines the key activities we carry out in collaboration with these communities.