

Sharing value

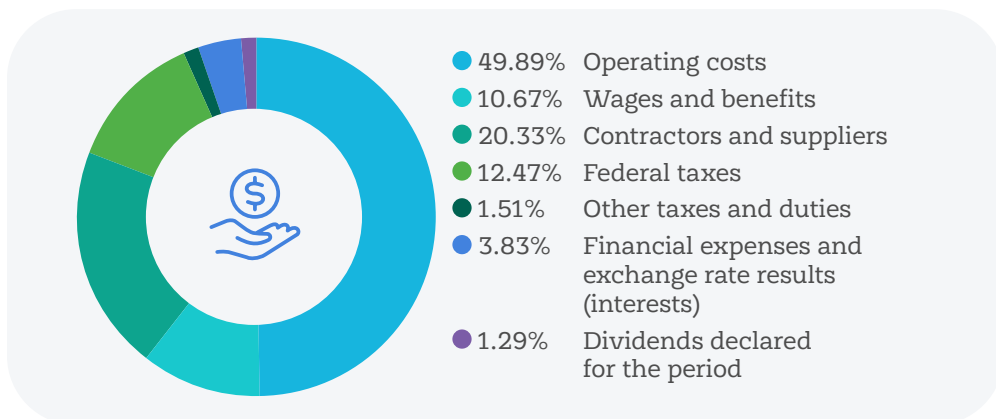
Our activities generate value in the regions where we operate. We are convinced that we build trust with our stakeholders by transparently communicating the Direct Economic Value Generated and Distributed (EVG&D). Clearly disclosing how the value we create is distributed—as wages and benefits, payments to governments, social investment, and other economic contributions—helps communities and governments better understand the economic benefits of our activities.

In thousand of dollars

Economic value generated	2024	2023
Revenue	6,650,079	5,928,965
Financial income (interests)	78,292	100,797

Economic value distributed	2024	2023
Operating costs	2,907,620	3,072,031
Wages and benefits	622,060	621,235
Contractors and suppliers	1,184,930	1,307,199
Federal taxes	727,084	-342,649
Other taxes and duties	88,213	82,482
Financial expenses and exchange rate results (interests)	223,376	429,264
Dividends declared for the period	75,336	56,492
TOTAL	5,828,619	5,226,054

The information was obtained from the audited financial statements and consolidated income statement accounts, that are based on accrual accounting.



Direct Economic Value Generated and Distributed

