



CONVENIENCE TRANSLATION

INDUSTRIAS PEÑOLES, S.A.B. DE C.V.
ORDINARY GENERAL SHAREHOLDERS' MEETING
HELD ON APRIL 29, 2024
RESOLUTIONS - SUMMARY

ITEM 1.- REPORTS. - Pursuant to the applicable provisions of the General Corporations Law and the Securities Market Law, the Meeting:

1. Approved: (i) the report on the activities and operations of the Board of Directors, including its opinion on the Chief Executive Officer's report; (ii) the Chief Executive Officer's report, accompanied by the opinion of the External Auditor; (iii) the individual and consolidated Financial Statements for the 2023 fiscal year; (iv) the report on the principal accounting and information policies and criteria followed in the preparation of the financial information, and (v) the report of the Audit and Corporate Practices Committee; all of which were presented by the Board of Directors for the fiscal year ended December 31, 2023, in accordance with Article 28, Section IV of the Mexican Securities Market Law.
2. Took note of the presentation of the report on compliance with the Company's tax obligations for fiscal year 2022, for purposes of the obligation referred to in Article 76, Section XIX of the Income Tax Law.
3. Ratified the resolutions of the Board of Directors.

ITEM 2.- APPLICATION OF RESULTS. - Based on the Individual Financial Statements as of December 31, 2023, the Meeting resolved the following application of results:

		(US \$ Dollars)
Net Income Fiscal Year 2023:	\$	147'089,774
plus:		
Undistributed earnings as of December 31, 2023:	\$	3,635'376,861
Retained earnings available to the Board:	\$	<u>3,782'466,635</u>

The Board of Directors was expressly authorized to dispose of accumulated profits in the manner it deems convenient, even for the payment of dividends or capitalization, without the need to call a Shareholders' Meeting.

AUTHORIZED AMOUNT FOR PURCHASE OF THE COMPANY'S OWN SHARES.

- The Meeting authorized up to Ps. 3,000'000,000.00 MXP (three billion Mexican pesos 00/100 M.N.), for the purchase of the Company's own shares, in accordance with the provisions of Article 56, Section IV, of the Securities Market Law and the Company's Bylaws.

COMPOSITION OF THE BOARD OF DIRECTORS. - The Meeting resolved that the Board of Directors shall be composed of 13 Regular and 12 Alternate Board Members, as follows:

Owners

1. Mr. Alejandro Baillères Gual
2. Mr. Juan Bordes Aznar
3. Mr. Fernando Senderos Mestre
4. Arturo Manuel Fernández Pérez
5. Mr. Raúl Baillères Gual
6. Mr. José Antonio Fernández Carbajal
7. Mr. Eduardo Cepeda Fernández
8. Mr. Juan Francisco Beckmann Vidal
9. Mr. Jaime Lomelín Guillén
10. Mr. Tomás Lozano Molina
11. Mr. José Octavio Figueroa García
12. Mr. Ernesto Vega Velasco
13. Mr. Juan Pablo Baillères Gual

Alternates

1. Mr. Leopoldo Antonio Alarcón Ruíz
2. Mr. Gabriel Eugenio Kuri Labarthe
3. Mrs. Dolores Alicia Martin Cartmel
4. Mr. Alejandro Hernández Delgado
5. Mr. Luis Manuel Murillo Peñaloza
6. Mr. Francisco Javier Fernández Carbajal
7. Mr. Juan Carlos Escribano García
8. Mr. Raúl Carlos Obregón del Corral
9. Mrs. Maria Gabriela Ocampo González-Gamio
10. Mr. Francisco Javier Simón Havaux
11. Mr. Roberto Palacios Prieto
12. Mr. Rafael Rebollar González

Likewise, the Meeting confirmed the qualification as Independent Board Members Mr. Fernando Senderos Mestre, Mr. José Antonio Fernández Carbajal, Mr. Juan

Francisco Beckmann Vidal, Mr. Tomás Lozano Molina and Mr. Ernesto Vega Velasco, as well as the Alternates, Ms. Dolores Alicia Martin Cartmel, Mr. Francisco Javier Fernández Carbajal, Mr. Raúl Obregón del Corral and Mr. Francisco Javier Simón Havaux.

The Meeting, in accordance with the provisions of the Company's Bylaws, approved as remuneration the amount of Ps. 142,000.00 MXP (one hundred and forty-two thousand Mexican pesos) for each of the members of the Board of Directors for each meeting they attend; as well as the amount of Ps. 119,700.00 MXP (one hundred and nineteen thousand seven hundred Mexican pesos) for the Chairman of the Audit and Corporate Governance Committee and the amount of Ps. 98,700.00 MXP (ninety-nine thousand seven hundred Mexican pesos) for each of the other members of the Audit and Corporate Practices Committee, for each Committee meeting they attend.

Finally, it was noted that the Board Members previously accepted their appointment, that at least 25% of the Proprietary Board Members are independent, that their alternates have the same status and that the profile of the Board Members was provided to the attendees.

CHAIRMAN OF THE AUDIT AND CORPORATE GOVERNANCE COMMITTEE -

The Meeting resolved to ratify Mr. Ernesto Vega Velasco as Chairman of the Audit and Corporate Governance Committee.

DELEGATES.- The Meeting designated as delegates of the Meeting Mr. Rafael Rebollar González, Mr. Gerardo Carreto Chávez and Ms. Anna Paola Simón Gálvez, so that any of them may appear before the Notary Public of their choice to notarize the minutes of this Meeting, if necessary.

Finally, the Secretary read the minutes of the General Ordinary Stockholders' Meeting held on April 29, 2024, which were approved by the Meeting.