

Gifts and Hospitalities

November 23th, 2021.

Dear Business Partners:

In Peñoles we are committed to integrity business relationships. Thus, with the objective of being inclusive with our value chain and all our stakeholders under the basis of The Code of Conduct, Third-Party Code of Conduct and internal procedures related to gifts and hospitalities, our employees must reject all sorts of gifts form clients, vendors or any other third party.

Understanding that gifts, particularly in this time of the year are part of our culture, we kindly request you to contribute with us over the aforementioned guidelines in order to avoid returns from our employees or unnecessary expenses within your companies. We are convinced that the right manner to do business is with ethics and integrity.

We appreciate your collaboration. From all of us in Peñoles, we wish you a Merry Christmas and a prosperous upcoming year.

Best regards.

Cristóbal Mariscal Herrerías Peñoles Compliance Officer